

Greater Victoria Bike to Work Society
Profit & Loss Budget vs. Actual
 1 October 2013 through 10 February 2014

	1 Oct '13 - 10 Feb 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
In-kind Donations	0.00	216,400.00	-216,400.00	0.0%
Bike Skills Course Income				
In-Kind donations (BSC)	0.00	13,100.00	-13,100.00	0.0%
Bike Skills Contract	5,227.50	69,853.00	-64,625.50	7.5%
One Day Skills Courses	180.00	4,500.00	-4,320.00	4.0%
Bike Skills Corporate Sales	360.00	3,000.00	-2,640.00	12.0%
One Hour Safety Course	0.00	600.00	-600.00	0.0%
Municipal Grants	0.00	5,000.00	-5,000.00	0.0%
CanBike Courses	1,030.00	3,000.00	-1,970.00	34.3%
Total Bike Skills Course Income	6,797.50	99,053.00	-92,255.50	6.9%
Direct Public Support				
Corporate Contributions	13,000.00	135,000.00	-122,000.00	9.6%
Total Direct Public Support	13,000.00	135,000.00	-122,000.00	9.6%
Government Grants				
Local Government Grants	1,700.00	0.00	1,700.00	100.0%
Total Government Grants	1,700.00	0.00	1,700.00	100.0%
Other Types of Income				
T-Shirt Sales	0.00	18,000.00	-18,000.00	0.0%
Total Other Types of Income	0.00	18,000.00	-18,000.00	0.0%
Investments				
Interest-Savings, Short-term CD	0.06	0.00	0.06	100.0%
Total Investments	0.06	0.00	0.06	100.0%
Total Income	21,497.56	468,453.00	-446,955.44	4.6%
Cost of Goods Sold				
Direct Bike to Work Wk Expenses				
Advertising and Promotion	0.00	86,400.00	-86,400.00	0.0%
Prizes	0.00	42,000.00	-42,000.00	0.0%
Volunteer Labour	0.00	42,000.00	-42,000.00	0.0%
Food and Beverage	0.00	22,000.00	-22,000.00	0.0%
Graphic Artwork	245.75	27,000.00	-26,754.25	0.9%
Event Coordination	8,020.00	30,000.00	-21,980.00	26.7%
20th Anniversary Wind-up	0.00	20,000.00	-20,000.00	0.0%
Celebration Station Expenses	61.93	0.00	61.93	100.0%
Printing and Copying	230.12	4,500.00	-4,269.88	5.1%
Tents, permits, misc	0.00	3,000.00	-3,000.00	0.0%
Transportation / First Aid	0.00	1,500.00	-1,500.00	0.0%
Total Direct Bike to Work Wk Expen...	8,557.80	278,400.00	-269,842.20	3.1%

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Accrual Basis

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Bike Skills Courses				
Consultants	2,161.33	56,345.00	-54,183.67	3.8%
Direct Contact expenses	0.00	13,508.00	-13,508.00	0.0%
Classroom rent	0.00	13,100.00	-13,100.00	0.0%
Instructor Fees	875.00	8,800.00	-7,925.00	9.9%
Coordinator	1,727.82	3,000.00	-1,272.18	57.6%
Course Materials	45.46	2,500.00	-2,454.54	1.8%
Misc Bike Skills Expense	118.23	1,700.00	-1,581.77	7.0%
Total Bike Skills Courses	4,927.84	98,953.00	-94,025.16	5.0%
T-shirts- GVBTTWW	0.00	14,000.00	-14,000.00	0.0%
Total COGS	13,485.64	391,353.00	-377,867.36	3.4%
Gross Profit	8,011.92	77,100.00	-69,088.08	10.4%
Expense				
Salaries and Benefits				
Salaries	4,597.38	20,000.00	-15,402.62	23.0%
Receiver General for Canada	1,162.90	0.00	1,162.90	100.0%
Total Salaries and Benefits	5,760.28	20,000.00	-14,239.72	28.8%
Contract Services				
Honorarium	184.50	0.00	184.50	100.0%
Total Contract Services	184.50	0.00	184.50	100.0%
Facilities and Equipment				
Rent, Parking, Utilities	2,575.00	6,720.00	-4,145.00	38.3%
Computer and Electronics	0.00	600.00	-600.00	0.0%
Computer repairs and Maintenan	84.00	0.00	84.00	100.0%
Total Facilities and Equipment	2,659.00	7,320.00	-4,661.00	36.3%
Operations				
Management Services	9,312.50	40,000.00	-30,687.50	23.3%
Telephone, Telecommunications	581.71	2,170.00	-1,588.29	26.8%
Office Supplies	174.02	2,153.00	-1,978.98	8.1%
Accounting Fees	402.50	672.00	-269.50	59.9%
Website	2,303.20	2,410.00	-106.80	95.6%
Business Registration Fees	25.00	0.00	25.00	100.0%
Bank Charges	16.70	184.00	-167.30	9.1%
Postage, Mailing Service	66.15	157.00	-90.85	42.1%
Total Operations	12,881.78	47,746.00	-34,864.22	27.0%

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Other Types of Expenses				
Board Meeting Supplies	699.78	409.00	290.78	171.1%
Total Other Types of Expenses	<u>699.78</u>	<u>409.00</u>	<u>290.78</u>	<u>171.1%</u>
Total Expense	<u>22,185.34</u>	<u>75,475.00</u>	<u>-53,289.66</u>	<u>29.4%</u>
Net Ordinary Income	<u>-14,173.42</u>	<u>1,625.00</u>	<u>-15,798.42</u>	<u>-872.2%</u>
Net Income	<u><u>-14,173.42</u></u>	<u><u>1,625.00</u></u>	<u><u>-15,798.42</u></u>	<u><u>-872.2%</u></u>