

Treasurer's Report to the Board – Feb 10 2015

Cash in bank @ \$63,887

AR @ \$3,744

AP@ \$655

Financial performance for 2014/15 (4 months)

Income	Budget	Budget less In-Kind	Actual YTD	Comments
<i>GVBTWS & BTWW</i>	\$338,915	\$116,315	\$12,420	Budget income includes in-kind of \$222,600
<i>Skills Course</i>	\$31,600	\$19,600	\$14,065	Budget income includes in-kind of \$12,000
Total Income	\$370,515	\$135,915	\$26,485	
Expense	Budget	Budget less In-Kind	Actual YTD	
<i>GVBTWS & BTWW</i>	\$338,454	\$115,854	\$26,400	
<i>Skills</i>	\$32,000	\$20,000	\$3,005	
Total Expense	\$370,454	\$135,854	\$29,405	
Surplus / Deficit	\$61	\$61	\$-2,920	

Comments:

Expenses and revenue* are on track. Deficit is just a timing issue with income typically not received until nearer the week but expenses are ongoing.

*Theresa will speak to the current status of the sponsorship revenue.

Projections will be included in future reporting.

Work to be done on how we account for in-kind on an ongoing basis but as in-kind is both an expense and revenue it will not affect the bottom line.